

**SPRING 2004**

## **SMS TEACHES STUDENT VALUABLE LESSON**

**Nicolet High School Student, Jake Zien, 1st Place Senior Division Winner in the Fall 2003 SMS Essay Contest.**

Nicolet High School Freshman Jake Zien placed 1<sup>st</sup> in the Fall 2003 senior division Stock Market Simulation Essay Contest “What I Learned From My Stock Market Simulation Experience”. Jake was invited to share his experience with our Board of Directors at their quarterly meeting on January 28<sup>th</sup>. **He remarked that one of the many things he had learned through his experience was that long-term investing is the way to make money.**

As Jake stated in his winning entry, “Were the traditional teaching style of lecture note taking and exams used, students would retain knowledge for about five minutes after learning it. With the Simulation, I know that the knowledge I gained during the ‘game’ is something I will remember for a lifetime.”

Other winners in the senior division were Annie Walsh, 2<sup>nd</sup> place, Brookfield East High School, and Samantha Bass, 3<sup>rd</sup> place, Nicolet High School. Winning in the junior division were Andrea Doyle, 1<sup>st</sup> place, Shullsburg Junior High School, Vanessa Ritter, 2<sup>nd</sup> place, Prairie River Middle School in Merrill, and Dana Groom, 3<sup>rd</sup> place, Shullsburg Junior High School.

*(Continued page 4)*

## **HIGH SCHOOL TEACHERS -- REGISTER TEAMS NOW FOR ECON CHALLENGE**

Wisconsin high school students compete directly in answering questions on micro, macro, and international trade economics, as well as, current events and economic policy applications. In addition to answering written questions individually and in groups, all teams participate in a face-to-face oral competition in which students answer questions in a “Super-Quiz” format.

Winning teams receive a school trophy, and each team member receives a medal and \$25 cash award. The team with the top score of all Wisconsin teams for each division, goes on to compete in a midwestern regional competition. Winners of that event compete at the national level.

Teachers may enter up to two teams per school with four students per team from their economics classes taught in fall 2003 or spring 2004. Teams may enter the General High School Economics division or the AP/Honors division, depending on the type of economics class in which they were enrolled.

For further information, and to enter, please call Economics *Wisconsin* (414/221-9400), fax (414/221-9790), or email [wicnclee@ameritech.net](mailto:wicnclee@ameritech.net). Be sure to include which competition (General or AP/Honors), school, advisor, student names, and location. Teams must pre-register by March 10<sup>th</sup>.

Locations/Dates:

- Eau Claire – Tuesday, March 30<sup>th</sup>
- Milwaukee – Thursday, April 1<sup>st</sup>
- Oshkosh – Friday, April 2<sup>nd</sup>

Along with Economics *Wisconsin*, sponsors of this program are A.O. Smith Corporation, RBC Dain Rauscher, National Council on Economic Education (NCEE), and The Goldman Sachs Foundation.

## TUITION SCHOLARSHIPS AVAILABLE FOR SUMMER ONLINE COURSES

EconomicsWisconsin is offering partial tuition scholarships to the first 25 teachers who register for one or more of the following one-credit online courses intended to explore contemporary and historical issues in economics:

- The Global Economy
- Transitions to Market Economies
- Personal Investing and Financial Markets
- Great Economists of the Past and Present
- Topics in U.S. History: The Roaring 20s through the Great Depression

Each of these courses will include teaching and learning resources appropriate for middle and high school students. Internet resources will be featured. Course material and activities will be related to Wisconsin Academic Standards in economics for grades 8 and 12.

The next series of online courses begins June 2004. Register for all five, or pick the ones that meet your needs. For further information, visit our website, [www.economicswisconsin.org](http://www.economicswisconsin.org), or contact our Centers at UW-Stevens Point, UW-Oshkosh, UW-River Falls or Edgewood College. (See page 5)

## UWM CENTER RECRUITING YOUNG PEOPLE FOR YEA 2004

The UW-Milwaukee Center for Economic Education is currently recruiting for the Youth Enterprise Academy. This is an economic and financial education “day-camp” for Milwaukee 9th and 10th grade students. Key features of the program are:

- Principles of saving and investing
- Managing credit
- Basics of a market economy
- Preparing for college.

The dates of this 10-day program - - now in its seventh year - - are June 21 to June 25 and June 28 to July 2, 2004. This program is sponsored by the Nicholas Family Foundation, Department of Public Instruction, and the Bradley Foundation.

## DE PERE HIGH SCHOOL TEAMS TAKE 1ST, 2ND AND 3RD IN STATE

**1st Place SMS team from De Pere High School, from left to right are Tara Turino, Jeff Wiza, Monica Ott, and Advisor James Boyd.**

Under the direction of their teacher, James Boyd, three student teams from De Pere High School took 1<sup>st</sup>, 2<sup>nd</sup>, and 3<sup>rd</sup> place in the state for the Fall 2003 semester of the Stock Market Simulation competition. All regional and state winners are honored at recognition banquets, where they receive certificates, t-shirts and cash awards. In addition, the 1<sup>st</sup> place team is awarded a trip to New York City, compliments of Robert W. Baird & Co. and Midwest Airlines.

Taking the two-day all-expense-paid trip to New York will be 1<sup>st</sup> place winners Tara Turino, Jeff Wiza, Monica Ott, along with their Advisor James Boyd, and representatives from EconomicsWisconsin and Robert W. Baird & Co. While there, they will visit the financial district, go sightseeing, and attend a Broadway play.

The SMS teaches K-12 students about the forces at work in a market economy in a fun and interesting way. For information on how you can participate, please call (414) 221-9785.

## YOUR SUPPORT IS NEEDED

Please help us offer economics and financial education programs to Wisconsin students, parents and teachers, by mailing your tax-deductible contribution to:

**EconomicsWisconsin  
161 W. Wisconsin Avenue, Suite 3143  
Milwaukee, WI 53203**

## **GLOBALIZATION OF TRADE: IS IT A GOOD THING?**

Economics *Wisconsin* and the Center for International Business Education and Research (CIBER) at UW-Madison are pleased to announce the workshop, "Globalization of Trade: Is it a Good Thing?" Dr. James Grunloh, Director of the UW-Oshkosh Center for Economic Education, will address the controversial issue of international trade. He will discuss who benefits and who loses from trade and tariffs. Topics will be addressed in this pre-conference seminar through the use of three classroom simulations taken from the Focus: International Economics volume of lessons developed by the National Council on Economic Education (NCEE). An international auction will show how exchange rates are set and how they influence the terms of trade. Participants take part in a mock negotiation between all parties who might be affected by a tariff designed to restrict trade.

The workshop will be held Friday, March 12, from 1:30 to 4:30 p.m., at the Pyle Center in Madison, as part of the second annual Education Across Six Continents: Teaching and Curriculum for a Global Society conference. The conference, which will take place March 12-13 on the UW-Madison campus, will address a wide range of teaching and curriculum issues in K-12 international education. Teachers, administrators and higher education specialists will have the opportunity to attend in-depth workshops, keynote speaker presentations, panel discussions and roundtable sessions focused on integrating international issues into Wisconsin's classrooms. Conference and registration information is available online at:  
<http://www.soemadison.wisc.edu/edadmin/conferences/iec/2004/>.

## **ECONOMIC EDUCATION AT WCSS**

On March 21-23, the Wisconsin Council for the Social Studies will host a Great Lakes Regional conference in Madison. Several exciting sessions will be offered on economic education.

- Tracy Hofer, Director of the UW-Stevens Point Center for Economic Education, will discuss economic mysteries of early American history.
- Mark Schug, Director of the UW-Milwaukee Center for Economic Education, will present a

new investing simulation being developed by the National Council on Economic Education to accompany the Stock Market Simulation.

- David Mancl of the Department of Financial Institutions, Mark Schug, and Kristen McDaniels of the Fort Atkinson School District, will discuss a new curriculum guide to help teachers integrate financial education into existing courses in economics, business, and family and consumer education.

## **TAYLOR RECOGNIZED FOR LONG-TIME SUPPORT**

**Director James A. Taylor accepts Governor's Commendation for his many years of support to Economics *Wisconsin*.**

At the January 28<sup>th</sup> Board of Directors' meeting, Economics *Wisconsin* Director James A. Taylor was awarded a commendation signed by Governor Doyle, in recognition of over 40 years of contributions to Economics *Wisconsin*. In 1963, the Wisconsin Council on Economic Education (Economics *Wisconsin*) was established as the result of several local business leaders coming together, led by Mr. Taylor, who believed that knowledge in the area of economics was extremely lacking, and that teacher-training was needed to address this serious issue.

Today, Economics *Wisconsin* boasts nine Centers for Economic Education located throughout Wisconsin, where over 4,000 teachers annually receive training in economics and personal finance.

## SPECIAL PROJECT AND PROGRAM SUPPORT

A special thanks to the following for their recent contributions to Economics *Wisconsin*:

**Nicholas Family Foundation**, for continuing support of Youth Enterprise Investment Clubs through the UW-M Center for Economic Education, in addition to general support of programs; **The Alberta S. Kimball Foundation**, for support of programs at the UW-Oshkosh Center for Economic Education; **Oshkosh Area Community Foundation**, providing scholarships to Oshkosh area teachers for participation in the workshop Mini-Society®: Children Can Always Use A Little Company, through the UW-Oshkosh Center; **The Procter & Gamble Paper Products Company**, providing teacher scholarships to Green Bay area teachers for Online Economic Education Courses; **AnnMarie Foundation**, providing resources for teachers in northwestern Wisconsin through the UW-River Falls Center for Economic Education.

## ECONOMICS OF TERROR FEATURED

On December 5<sup>th</sup>, fifty Wisconsin teachers attended the 14th annual Association of School Economics Teachers (ASET) conference hosted by the UW-M Center for Economic Education. The featured topic of the conference was the Economics of Terror. Speakers included Yuri Maltsev of Carthage College and Bill Duddleston of the Edgewood College Center for Economic Education.

In addition, Dr. Mark Schug conducted a session on The Mint, a financial education website developed by Northwestern Mutual Financial Network in partnership with the NCEE. Tim O'Driscoll of Arrowhead High School and Dr. Schug demonstrated several lessons from Capstone: Exemplary Lessons for High School Economics. This is a new program featuring 45 lessons for teaching high school economics.

Mark your calendar now! Next year's conference will be held December 3<sup>rd</sup>, with the topic to be announced.

This year's ASET conference was partially sponsored by the NCEE.

## NEW OFFICERS

## AND DIRECTORS ELECTED

New Officers and Directors were elected to the Economics *Wisconsin* (Wisconsin Council on Economic Education) governing Board of Directors at its October 29, 2003 Annual Meeting. Newly elected to 3-year terms were Ms. Janet Cohen, Mr. David Cooks, Mr. Steven Given, Ms. Lynn Heimbruch, Ms. Barbara Jewell, Ms. Maureen Kerns, and Mr. Irv Palmer.

Directors re-elected to 3-year terms were Mr. John Beckwith, Mr. Rick Brown, Mr. Mike Gillilan, Mr. Al Haas, Mr. Bill Hughes, Mr. Emory Ireland, Mr. Paul Pedersen, Mr. Jim Rauh, Ms. Amy Sarles, Mr. Pat Sheehy, Ms. Ruth Strekow, Mr. Todd Teske, Ms. Ruth Wilegus-Hytinen, Mr. Harvey Wilmeth, Mr. Don Wilson, and Mr. Ed Zore.

Elected to one-year terms as Officers were Dr. John Box, Chairman, Mr. Laurence Compton, Vice-Chairman, Mr. James Guenther, President, Mr. John Arevalo, Treasurer, Ms. Kathleen Gardner, Secretary, Mr. James Injeski, Vice President - Chair of the Finance Committee, Mr. James Flora, Vice President - Chair of the Education Committee, Mr. Allan Haas, Vice President - Chair of the Marketing & Communications Committee, Mr. James Nelsen and Mr. John Syburg, Vice Presidents - Co-Chairs of the Strategic Initiatives Committee.

## SMS TEACHES STUDENT

### VALUABLE LESSON

*(Continued from page 1)*

Winning students were honored at recognition banquets, where they were presented certificates and cash awards.

"What I Learned From My Stock Market Simulation Experience" contest is open to all students who are participating in the Wisconsin Stock Market Simulation in the current semester. For more information, please contact the Economics *Wisconsin* Stock Market Simulation office at (414) 221-9785.

## ECONOMICS WISCONSIN CALENDAR OF EVENTS

*Our Calendar of Events is also available at: [www.EconomicsWisconsin.org](http://www.EconomicsWisconsin.org)*

<b>February 2 – May 7</b>	Online: Courses explore contemporary & historical issues in economics / Middle & High School Teachers – partial tuition scholarships available (1-credit)	Statewide Internet/Centers for Economic Education
<b>February 10, 11, 12, 13, 14</b>	Mini-Society™ Workshop / 4 <sup>th</sup> – 7 <sup>th</sup> grade teachers (2 graduate-credits) UW-Oshkosh Center	Carl Traeger Middle / Oshkosh Appleton North High School Neenah High School
<b>February 27</b>	SWEIO Conference (Southern Wisconsin Educational Inservice Organization)	EconomicsWisconsin exhibit Monona Terrace, Madison
<b>March 12 – 13</b>	International Education Conference & Workshop / K-12 Teachers (Dr. Grunloh, UW-Oshkosh Center to speak @ workshop)	UW-Madison campus Pyle Center
<b>March 21 - 23</b>	WCSS Conference (Wisconsin Council for the Social Studies) Dr. Hofer, UW-Stevens Point Center, & Dr. Schug, UW-Milwaukee Center to present.	EconomicsWisconsin exhibit & presentations Marriott West Atrium Hotel-Madison
<b>March 30</b>	Wisconsin Economics Challenge / High School Students	Eau Claire
<b>April 1</b>	Wisconsin Economics Challenge / High School Students	Milwaukee
<b>April 2</b>	Wisconsin Economics Challenge / High School Students	Oshkosh
<b>April 22 - 23</b>	WBEA Conference (Wisconsin Business Education Association)	EconomicsWisconsin exhibit Hotel Mead, Wisconsin Rapids
<b>April 28</b>	EconomicsWisconsin Board of Directors Meeting	Milwaukee
<b>June</b>	Online: Courses explore contemporary & historical issues in economics / Middle & High School Teachers – partial tuition scholarships available (1-credit)	Statewide Internet/Centers for Economic Education
<b>June 17</b>	Mathematics & Economics: Connections for Life workshop / Middle School	UW-River Falls Center Eau Claire
<b>June 21 – 25 June 28 – July 2</b>	Youth Enterprise Academy / Milwaukee 9 <sup>th</sup> & 10 <sup>th</sup> grade students	UW-Milwaukee Center

### CONTACTS FOR TEACHERS

Geographic Area	Center	Center Director	Phone	E-mail
Statewide/Program Dir.	UW-River Falls	Brian Schultz	(715) 425-3269	brian.l.schultz@uwrf.edu
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Southcentral	UW-Whitewater	Susan Parks	(262) 472-1747	parkss@uwwvax.uww.edu

***For more information on the Stock Market Simulation Program, Workshops & Registration, please call (414) 221-9785.***

***For more information on other programs, please call the Center nearest you, or visit our website: [www.EconomicsWisconsin.org](http://www.EconomicsWisconsin.org)***

**EXECUTIVE COMMITTEE**

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