

SPRING 2003

ANOTHER SUCCESSFUL SMS PROGRAM COMES TO AN END

The Spring Wisconsin Stock Market Simulation (SMS) Program ended Friday April 18, 2003. Out of the 3,004 teams, 48 teams will be honored at regional recognition dinners as 1st, 2nd, and 3rd place winners.

Our statewide winner for Spring 2003 is Appleton North High School. Four high school freshmen, Lukas Bane, Chris Bingham, Laura Melcher, and Aaron Nicholais, participated in the SMS through their Civics Class. Their teacher, Curt Salm, has participated for many years with many students going through our program.

They will enjoy a trip to New York City to visit the New York Stock Exchange on May 8-9, 2003, and will have breakfast in the members' dining room and go on the floor of the NYSE with one of Robert W. Baird's floor traders. Other destinations include the Statue of Liberty, Ellis Island, and a Broadway show. We are deeply grateful to Midwest Airlines and Robert W. Baird & Co. for underwriting this trip.

Appleton North High School 1st place team from left to right – 1st row: Aaron Nicholais, Chris Bingham and 2nd row: Lukas Bane, Advisor Curt Salm, and Laura Melcher.

\$1,000,000 CHALLENGE PROGRAM

MEETS EXPECTATIONS

Bay View High School 1st place team from left to right – Kyle Piontek, Richard Earl Watkins III, and Max Ergen.

New this year to the Stock Market Simulation Program is the \$1,000,000 Challenge. A team from Bay View High School, under the guidance of teacher, Chuck Jonas, is the 2002-2003 winner. Pilgrim Park Middle School/Elm Grove is 2nd and 4th, Shullsburg JHS is 3rd, and a home school from Platteville, Pioneer School, is 5th. They will be honored at their regional recognition dinners and receive cash awards of \$500, \$400, \$300, \$200, and \$100 respectively.

This is a similar program that has different rules and a different thrust. The program runs approximately seven months, from October through April. The students have one million dollars to invest and can only make 25 trades during that time.

Through conversation with teachers, our goals and expectations are being met through this program. A great deal of research and thought are going into the investment decisions because of the limited number of available trades, and a much longer view is being taken when making those decisions.

We had 214 teams this past year. It is being offered again next Fall, in addition to our regular program.

HIGH SCHOOL TEAMS COMPETE IN

STATE ECONOMICS CHALLENGE

Brookfield Academy 1st place Honors Division from left to right: Emily Hinkens, Jacob Thurner, Advisor Bruce Rottman, Kyle Peter and Meg Van Nostrand.

Two teams of high school students, one from Brookfield Academy and one from Sun Prairie High School, won the fifth annual Wisconsin Economics Challenge in April. Contest sites were Milwaukee, Eau Claire, and Oshkosh. Economics *Wisconsin* organized this event, which was sponsored by A.O. Smith Corporation, RBC Dain Rauscher, Strong Financial Corporation, The Goldman Sachs Foundation, and the National Council on Economic Education. The winning teams in each division earned the right to compete at the regional level of the Economics Challenge in Chicago on April 28.

Members of the Honors Division 1st place team were Brookfield Academy students Kyle Peter, Emily Hinkens, Meg Van Nostrand and Jacob Thurner, coached by their economics teacher Bruce Rottman.

Members of the General Division 1st place team were Sun Prairie High School students Kevin Page, Ann Lewandoski, Justin Mosso and Jeremy Lange, coached by their economics teacher George Conom.

Economics Challenge 2003 gave Wisconsin high school students the opportunity to compete directly in answering questions on micro, macro, and international economics, as well as on current events and economic policy. In addition to answering written questions individually and in groups, all teams participated in a face-to-face oral competition.

Thirty-four teams from twenty Wisconsin high schools competed in this program. Winning team members received trophies, medals, and cash awards.

ETHAN ALLEN WINS CORRECTION DIVISION OF SMS

The Ethan Allen School for Boys in Wales has won the second semester Corrections Division competition of the Wisconsin Stock Market Simulation (SMS). The team, under the direction of teacher John Herod, turned their \$100,000 into \$145,803 over the 10-week competition. The second place team came from the Ellsworth Correctional facility in Union Grove, a newcomer this semester, and the third place team came from the Prairie du Chien Correctional Facility.

The SMS, which teaches students about the forces at work in our economy, was introduced into the Wisconsin Department of Corrections in the fall of 2002. The reasoning is that most inmates are involved in the Corrections System for economic reasons, therefore, the more inmates know about how our economy works, the better equipped they will be to function within it, upon release.

BRADLEY FOUNDATION GRANT AWARDED

The Lynde and Harry Bradley Foundation has recently awarded Economics *Wisconsin* a \$20,000 grant for its upcoming Milwaukee Youth Enterprise Academy (YEA). This is the second consecutive year the Foundation has provided funding for this program.

The YEA is a financial literacy “boot camp” for low and moderate-income high school age youth. Students learn basic principals of personal finance including saving, investing, credit, and the financial importance of getting a good education.

This summer program will be conducted at our UW-Milwaukee Center for Economic Education, under the direction of Dr. Mark Schug.

APRIL PROCLAIMED FINANCIAL LITERACY FOR YOUTH MONTH

A Resolution recently passed declaring April “Financial Literacy for Youth Month”, designated to raising public awareness about the need for increased financial literacy in our schools and the serious problems that may be associated with a lack of understanding about personal finances.

ECONOMICS WISCONSIN CALENDAR OF EVENTS

Our Calendar of Events is also available at: www.EconomicsWisconsin.org

May 9	Coaching Economics Workshop for Academic Decathlon Advisors	UW-Stevens Point Center Stevens Point
May 10	Mini Society Implementation Meeting #2	UW-Oshkosh Center Oshkosh West High School
May 15	Submission Deadline for the Robert W. Baird & Co. Distinguished Advisor Award for Stock Market Simulation	Statewide
June 1	Submission Deadline for Excellence in Teaching Economics & Financial Literacy/Elementary Teachers	Statewide
June 1	Submission Deadline for Excellence in Teaching Economics & Financial Literacy/Secondary Teachers	Statewide
June 11	Center Directors Meeting	Wisconsin Bankers Association Madison
June 16 – July 31	Online Courses: Various Online Economic Education Courses (one graduate-credit each)	UW-Oshkosh & UW-Stevens Point Centers Internet
June 16 – July 2	Youth Enterprise Academy: Leadership, Economics & Personal Finance (9 th & 10 th grade students)	Edgewood College Center Madison
June 17	Mathematics & Economics: Connections for Life Workshop/Grades 6-8	UW-River Falls Center Holiday Inn Campus Area – Eau Claire
June 18	Mathematics & Economics: Connections for Life Workshop/Grades 9-12	UW-River Falls Center Holiday Inn Campus Area – Eau Claire
June 23 – 27 June 30 – July 3	Youth Enterprise Academy: Leadership, Economics & Personal Finance (9 th & 10 th grade MPS students)	UW-Milwaukee Center UWM-School of Business Admin. Bldg.
July 21 – July 25	Saving, Investing & Insurance Week: Wisconsin Institute of Financial & Economic Education (3 graduate-credits)	UW-Milwaukee Center Milwaukee
July 24	EconomicsWisconsin Board of Directors' Meeting	Milwaukee
August 4 – 8	Credit & Money Week: Wisconsin Institute of Financial & Economic Education (3 graduate-credits)	Edgewood College Center Madison
September 16	Stock Market Simulation Workshop	Midway Hotel – Wausau
September 19	Stock Market Simulation Workshop	Paper Valley Hotel – Appleton
September 22	Stock Market Simulation Workshop	Holiday Inn – Waukesha
September 24	Stock Market Simulation Workshop	Holiday Inn, Campus – Eau Claire
September 26	Stock Market Simulation Workshop	Crowne Plaza - Madison
October 6 – December 12	Stock Market Simulation Program Fall Semester	Statewide
October 6 – April 16, 2004	Wisconsin \$1,000,000 Challenge	Statewide

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For more information on the Stock Market Simulation Program, Workshops & Registration, please call Jan at (414) 221-9785.

For more information on other programs, please call the Center nearest you, or visit our website: www.EconomicsWisconsin.org

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